



INSPIRE : Culture, Learning and Libraries (Midlands)
FCA Registration Number 7139

Minutes of a meeting of the board of directors of Inspire (the 'Company') held at
County Hall, West Bridgford, Nottingham NG2 7QP on 11th February 2016 at 1.35 pm.

Directors present:

Peter Gaw (Chairman)

Kirsty Blyth (Initial Director)

Nick London (Initial Director)

1. Notice and quorum

It was reported that due notice of the meeting had been given and that a quorum was present. Accordingly, the meeting was declared open.

2. Declaration of interests

2.1. The directors of the Company are currently all employees of Nottinghamshire County Council (the "Council"). However, they have been acting only in their capacity as officers of the company in their negotiations with the Council in relation to the Agreements.

2.2. The meeting resolved that the Directors interest is noted and that they can continue to be involved and vote in the matters of the meeting.

3. Purpose of the meeting

3.1. It was noted that the purpose of the meeting was to consider and, if thought fit, to approve the Company entering into various documents in connection with the Company agreeing to take on the provision of library arts and cultural services from the Council.

3.2. The following documents (the 'Agreements') were produced to the meeting:

3.2.1.A services agreement to be entered into between (1) the Council and (2) the Company whereby the Company agree to provide library arts and cultural services to or on behalf of the Council for a period of up to 5 years (the 'Services Agreement'); and

3.2.2. An admission agreement to be entered into between (1) the Council and (2) the Company whereby the company agrees to certain obligations in return for its admittance into the Nottinghamshire Local Government Pension Scheme.

3.3. It was particularly noted that the Services Agreement also provides for, in due course, the Company to enter into a number of leases or licences in relation to various properties from which the services for the Council will be provided. The form of those leases and licenses is attached to the Services Agreement although they will not be entered into until a number of formalities around due diligence and landlord consent are completed.

3.4. After careful consideration it was resolved to approve the Agreements and their attached documents and that any director be authorised to execute the Agreements on behalf of the Company.

4. Close

There being no further business, the meeting was declared closed.

Peter Gaw 

Chairman

Kirsty Blyth 

Initial Director

Nick London 

Initial Director